



S.C.VARMA AND CO.

Chartered Accountants

P-11/ 12, NDSE, Part-II New Delhi – 110049,

Tel.: 41625248, 24648247, 2464984

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Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results of the Company for the quarter ended 31st December 2025 and year-to-date results for the period from 1st April, 2025 to 31st December, 2025 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**To
The Board of Directors of
Uniparts India Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Uniparts India Limited ("the Company") for the quarter ended 31st December, 2025 and year-to-date results for the period from 1st April, 2025 to 31st December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C.Varma and Co.
Chartered Accountants
Firm Registration No: 000533N


(S.C. Varma)
Partner
M. No.: 011450
UDIN: 26011450GHHQAZ4282



Place: New Delhi
Date: 09th February, 2026



Statement of Standalone Unaudited Financial Results For The Quarter and Nine Month Ended December 31, 2025

Particular	(₹ in Millions)					
	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
INCOME						
Revenue from operations	1,836.85	1,762.24	1,281.74	5,215.90	4,264.41	5,738.17
Other income	339.23	376.65	57.48	773.88	458.28	712.13
Total Income	2,176.08	2,138.89	1,339.22	5,989.78	4,722.69	6,450.30
EXPENSES						
Cost of materials consumed	729.34	741.32	530.67	2,193.46	1,777.73	2,367.34
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	(12.03)	(37.90)	(15.64)	(139.85)	30.30	92.63
Employee benefits expense	359.80	348.74	310.67	1,058.69	923.93	1,237.86
Finance costs	14.83	13.89	12.49	40.81	41.00	50.29
Depreciation and amortization expenses	62.61	61.48	62.12	185.88	197.28	257.35
Other expenses	459.41	484.17	334.30	1,364.70	1,054.49	1,497.74
Total expenses	1,613.96	1,611.70	1,234.61	4,703.69	4,024.73	5,503.21
Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	562.12	527.19	104.61	1,286.09	697.96	947.09
Exceptional Items						
Impact of Labour Code (refer note 5)	(28.05)	-	-	(28.05)	-	-
Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)	534.07	527.19	104.61	1,258.04	697.96	947.09
TAX EXPENSES						
Current tax	77.61	56.69	29.76	186.51	109.64	128.51
Earlier years	(0.03)	-	-	(0.03)	-	-
Deferred tax	(12.78)	(2.94)	(2.22)	(17.41)	(5.07)	(10.67)
Total tax expenses	64.80	53.75	27.54	169.07	104.57	117.84
Profit for the period	469.27	473.44	77.07	1,088.97	593.39	829.25
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to Profit or Loss						
Re-measurement gains / (losses) of defined benefit plans	1.31	3.16	0.98	(6.53)	(0.65)	(8.04)
Income tax effect	(0.33)	(0.80)	(0.25)	1.64	0.16	2.02
	0.98	2.36	0.73	(4.89)	(0.49)	(6.02)
Items that will be reclassified to Profit or Loss						
Effective portion of cash flow hedge	13.59	(31.63)	(17.84)	(34.67)	(30.86)	(13.75)
Net gain on FVTOCI debt instruments	(0.12)	(10.34)	(4.04)	(3.77)	8.38	(3.25)
Income tax effect	(3.40)	10.57	5.51	9.67	5.66	4.28
	10.07	(31.40)	(16.37)	(28.77)	(16.82)	(12.72)
Total other comprehensive income/(loss) for the period (net of tax)	11.05	(29.04)	(15.64)	(33.66)	(17.31)	(18.74)
Total comprehensive income for the period	480.32	444.40	61.43	1,055.31	576.08	810.51





Particular	(₹ in Millions)					
	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.35	451.34	451.34	451.35	451.34	451.34
Reserve excluding Revaluation Reserve as at balance sheet date						5,288.36
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	10.40*	10.49*	1.71*	24.13*	13.15*	18.37
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	10.39*	10.49*	1.71*	24.12*	13.15*	18.37

See accompanying Notes to the Financial Results

Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2025

1. The above Standalone unaudited financial results of the company were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on February 09, 2026. The Statutory auditors have carried out Limited Review of the result for the nine month ended December 31, 2025 and have issued an unmodified review report.

2. These Standalone unaudited financial results for the quarter and nine month ended December 31, 2025 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM) evaluates the company's performance, based on the analysis of the various performance indicators of the company. The Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

4. The Board of Directors at their meeting held on 9th February 2026, approved a 2nd interim dividend of Rs 7.00/- per equity share of the face value of Rs. 10/- each aggregating to Rs 315.94 millions for the FY 2025-26 to the eligible members of the Company whose names appeared in the Register of Members as on 16th February 2026 ('Record Date').

5. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment.

The Labour Codes, amongst other things, introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹28.05 million.

Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the unaudited financials result for the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

6. On 27th December, 2025, a fire incident occurred at one of the plants located at Ludhiana, Punjab, which resulted in damage to building, plant, equipment, and inventory. The damage to building, plant, equipment and inventory is adequately covered under an existing insurance policy and the claim process has been initiated. The insurance company has appointed surveyor to assess the loss & claim arising out of the fire incidence.

7. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



Place :- New Delhi
 Dated: 9th February 2026



FOR AND ON BEHALF OF THE BOARD

Tanushree Bagrodia

Tanushree Bagrodia
 (Whole-time Director)

[DIN: 06965596]



Particular	(₹ in Millions)					
	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
a) Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.12	0.09	0.11	0.12	0.11	0.12
b) Debt Service Coverage Ratio (number of times) (not annualised) [[Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off]/(Interest paid + Lease repayments + Long term secured loans repaid)]	24.14	27.97	7.64	21.83	13.09	14.40
c) Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	42.66	43.66	10.66	36.39	21.15	23.21
d) Net worth (₹ In millions)	5,419.93	5,950.56	5,841.46	5,419.93	5,841.46	5,739.70
e) Current ratio (number of times) [Current assets / Current liabilities]	2.51	2.89	3.33	2.51	3.33	2.99
f) Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	-	-	-	-	-	-
g) Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.00%	0.03%	0.00%	0.03%	0.00%	0.10%
h) Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.90	0.92	0.89	0.90	0.89	0.90
i) Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.08	0.07	0.08	0.08	0.08	0.09
j) Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	2.64	2.07	1.43	6.09	4.74	6.21
k) Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.45	0.86	0.35	1.37	1.23	1.70
l) Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	14.82%	12.98%	9.50%	13.63%	11.21%	9.46%
m) Net Profit Margin (%) [Net profit after tax / Revenue from operations]	25.55%	18.34%	6.01%	20.88%	13.91%	14.45%





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Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial Results of the company for the quarter ended 31st December 2025 and year-to-date results for the period from 1st April, 2025 to 31st December, 2025 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

M/s Uniparts India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Uniparts India Limited ("the Parent") and its subsidiaries listed in Appendix-1 (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2025 and year-to-date results for the period from 1st April, 2025 to 31st December, 2025 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Wholly Owned Subsidiaries :-

- i. Gripwel Fasteners Pvt Ltd.
- ii. Uniparts USA Limited
- iii. Uniparts India GmbH
- iv. Gripwel Conag Pvt Ltd

Step down Subsidiary :-

- i. Uniparts Olsen Inc.*
*held through Uniparts USA Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6. below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information of two subsidiaries and one step down subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs.1550.32 Million and Rs 4770.82 Million, total net profit/(loss) after tax (before consolidation adjustments) of Rs 108.06 Million and Rs 423.79 Million, total comprehensive income / (loss) (before consolidation adjustments) of Rs. 108.06 Million and Rs 423.79 Million, for the quarter ended 31st December 2025 and for the period from 1st April, 2025 to 31st December, 2025 respectively, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditors (Appendix -II) whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement is not modified in respect of the above matters.

For S. C. Varma and Co.
Chartered Accountants
Firm Registration No: 000533N


(S.C. Varma)

Partner

M. No.: 011450

UDIN: 26011450IPNLLU9217



Place: New Delhi

Date: 09th February, 2026

Appendix –I

(Appended to Independent Auditor's Limited Review Report for the quarter ended 31st December 2025 and year-to-date results for the period from 1st April, 2025 to 31st December, 2025)

List of subsidiaries:

S. No.	Name of the Company	Country of Incorporation	% of Holding as at the quarter and year-to-date ended 31 st December, 2025	Subsidiary/ Step down subsidiary
1	Gripwel Fasteners Private Limited	India	100%	Subsidiary
2	Gripwel Conag Private Limited	India	100%	Subsidiary
3	Uniparts USA Ltd.	U.S.A	100%	Subsidiary
4	Uniparts India GmbH	Germany	100%	Subsidiary
5	Uniparts Olsen Inc.*	U.S.A	100%	Step down subsidiary

*held through Uniparts USA Ltd.



Appendix-II

(Appended to Independent Auditor's Limited Review Report for the quarter ended 31st December 2025 and year-to-date results for the period from 1st April, 2025 to 31st December, 2025)

S. No.	Name of Subsidiary/step down subsidiary	Name of Auditor for the quarter ended 31 st December 2025 and year-to-date results for the period from 1 st April, 2025 to 31 st December, 2025
1	Uniparts USA Ltd.	KNAV CPA LLP
2	Uniparts Olsen Inc.*	KNAV CPA LLP
3	Uniparts India GmbH	FJS Audit GmbH Wirtschaftsprüfungsgesellschaft

* held through Uniparts USA Ltd.





Statement of Consolidated Unaudited Financial Results For The Quarter and Nine Month Ended December 31, 2025

(₹ in Millions)

Particular	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
INCOME						
Revenue from operations	2,810.03	2,768.30	2,083.08	8,314.78	7,108.99	9,636.97
Other income	56.93	58.98	52.61	170.96	148.44	212.17
Total income	2,866.96	2,827.28	2,135.69	8,485.74	7,257.43	9,849.14
EXPENSES						
Cost of materials consumed	1,143.08	929.99	765.97	3,087.24	2,376.16	3,117.97
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	(229.21)	(83.96)	(72.28)	(385.99)	208.98	431.64
Employee benefits expense	646.82	631.77	555.13	1,902.46	1,729.26	2,296.23
Finance costs	27.00	24.02	19.30	71.90	63.54	82.78
Depreciation and amortization expenses	113.50	110.42	106.34	334.50	333.08	442.57
Other expenses	689.35	709.98	514.20	2,047.59	1,691.35	2,335.21
Total expenses	2,390.54	2,322.22	1,888.66	7,057.70	6,402.37	8,706.40
Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	476.42	505.06	247.03	1,428.04	855.06	1,142.74
Exceptional Items						
Impact of Labour Code (refer note 5)	(34.19)	-	-	(34.19)	-	-
Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)	442.23	505.06	247.03	1,393.85	855.06	1,142.74
TAX EXPENSES						
Current tax	117.82	109.20	61.70	327.09	196.03	259.40
Earlier years	(0.18)	(0.32)	(0.02)	(0.50)	0.85	0.85
Deferred tax	(8.63)	2.33	(6.03)	(4.45)	6.42	2.45
Total tax expenses	109.01	111.21	55.65	322.14	203.30	262.70
Profit for the period	333.22	393.85	191.38	1,071.71	651.76	880.04
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to Profit or Loss						
Re-measurement gains / (losses) of defined benefit plans	2.40	3.20	4.76	(7.01)	0.15	(8.83)
Income tax effect	(0.62)	(0.79)	(1.20)	1.76	(0.02)	2.22
	1.78	2.41	3.56	(5.25)	0.13	(6.61)
Items that will be reclassified to Profit or Loss						
Effective portion of cash flow hedge	23.22	(46.23)	(17.54)	(51.75)	(38.50)	(20.99)
Exchange differences in translating the financial statements of foreign operations	(18.58)	15.75	7.43	(11.80)	(11.66)	(26.90)
Net gain on FVTOCI debt instruments	(0.12)	(10.34)	(4.04)	(3.77)	8.38	(3.25)
Income tax effect	(5.82)	14.24	5.43	13.97	7.58	6.10
	(1.30)	(26.58)	(8.72)	(53.35)	(34.20)	(45.04)
Total other comprehensive income/(loss) for the period (net of tax)	0.48	(24.17)	(5.16)	(58.60)	(34.07)	(51.65)
Total comprehensive income for the period	333.70	369.68	186.22	1,013.11	617.69	828.39





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Statement of Consolidated Unaudited Financial Results For The Quarter and Nine Month Ended December 31, 2025

Particular	(₹ in Millions)					
	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.35	451.34	451.34	451.35	451.34	451.34
Reserve excluding Revaluation Reserve as at balance sheet date						8,420.81
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	7.38*	8.72*	4.24*	23.74*	14.44*	19.50
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	7.37*	8.72*	4.24*	23.73*	14.44*	19.50

See accompanying Notes to the Financial Results

Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2025

1. The above Consolidated unaudited financial results of the company were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on February 09, 2026. The Statutory auditors have carried out Limited Review of the result for the nine month ended December 31, 2025 and have issued an unmodified review report.

2. These Consolidated unaudited financial results for the quarter and nine month ended December 31, 2025 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM) evaluates the company's performance, based on the analysis of the various performance indicators of the company. The Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

4. The Board of Directors at their meeting held on 9th February 2026, approved a 2nd interim dividend of Rs 7.00/- per equity share of the face value of Rs. 10/- each aggregating to Rs 315.94 millions for the FY 2025-26 to the eligible members of the Company whose names appeared in the Register of Members as on 16th February 2026 ('Record Date').

5. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment.

The Labour Codes, amongst other things, introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹34.19 million.

Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Group has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the unaudited financials result for the quarter and nine months ended December 31, 2025. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

6. On 27th December, 2025, a fire incident occurred at one of the plants located at Ludhiana, Punjab, which resulted in damage to building, plant, equipment, and inventory. The damage to building, plant, equipment and inventory is adequately covered under an existing insurance policy and the claim process has been initiated. The insurance company has appointed surveyor to assess the loss & claim arising out of the fire incidence.

7. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



FOR AND ON BEHALF OF THE BOARD

Tanushree Bagrodia

Tanushree Bagrodia
(Whole-time Director)

[DIN: 06965596]

Place :- New Delhi

Dated: - 9th February 2026



Particular	(₹ in Millions)					
	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
a) Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.11	0.10	0.08	0.11	0.08	0.09
b) Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	9.01	12.28	5.28	10.25	6.33	6.25
c) Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	26.97	33.95	20.51	32.21	21.50	23.18
d) Net worth (₹ in millions)	8,510.22	9,182.72	8,997.62	8,510.22	8,997.62	8,872.15
e) Current ratio (number of times) [Current assets / Current liabilities]	3.20	3.53	3.99	3.20	3.99	3.76
f) Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	0.02	0.02	0.00	0.02	0.00	0.00
g) Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.00%	0.06%	0.00%	0.04%	0.04%	0.13%
h) Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.77	0.78	0.76	0.77	0.76	0.77
i) Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.08	0.07	0.06	0.08	0.06	0.07
j) Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	2.19	2.08	1.95	7.15	6.65	8.32
k) Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.22	0.21	0.17	0.66	0.62	0.88
l) Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	18.71%	20.97%	15.36%	19.60%	15.52%	15.11%
m) Net profit margin (%) [Net profit after tax / Revenue from operations]	11.86%	14.23%	9.19%	12.89%	9.17%	9.13%

